

Quarterly Summary of Earnings
Leggett & Platt, Incorporated
(Unaudited)
(Dollar amounts in millions, except per share data)

<u>Year ended December 31</u>	<u>First</u>	<u>Second</u>	<u>Third</u>	<u>Fourth</u>	<u>Total</u>
2009*					
Net sales	\$718.1	\$ 757.4	\$ 809.9	\$769.7	\$3,055.1
Gross profit	125.0	147.2	187.3	170.2	629.7
Earnings from continuing operations before income taxes	10.0	32.7	87.0	68.7	198.4
Earnings from continuing operations	3.3	19.1	56.2	42.5	121.1
(Earnings) loss attributable to noncontrolling interest, net of tax	.3	(.2)	(1.4)	(1.9)	(3.2)
Earnings per share from continuing operations attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.02	\$.12	\$.34	\$.26	\$.74
Diluted	\$.02	\$.12	\$.34	\$.26	\$.74
Earnings (loss) from discontinued operations, net of tax	(.3)	.1	(.5)	(5.4)	(6.1)
Earnings (loss) per share from discontinued operations attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$ —	\$ —	\$ —	\$ (.03)	\$ (.04)
Diluted	\$ —	\$ —	\$ —	\$ (.03)	\$ (.04)
Net earnings attributable to Leggett & Platt, Inc. common shareholders	3.3	19.0	54.3	35.2	111.8
Net earnings per share attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.02	\$.12	\$.34	\$.23	\$.70
Diluted	\$.02	\$.12	\$.34	\$.23	\$.70
2008**					
Net sales	\$998.3	\$1,063.1	\$1,132.2	\$882.5	\$4,076.1
Gross profit	177.1	196.4	207.1	110.6	691.2
Earnings (loss) from continuing operations before income taxes	59.3	71.4	86.6	(24.7)	192.6
Earnings (loss) from continuing operations	40.4	45.2	49.5	(7.6)	127.5
(Earnings) attributable to noncontrolling interest, net of tax	(1.2)	(1.7)	(1.1)	(.6)	(4.6)
Earnings (loss) per share from continuing operations attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.23	\$.25	\$.29	\$ (.05)	\$.73
Diluted	\$.23	\$.25	\$.29	\$ (.05)	\$.73
Earnings (loss) from discontinued operations, net of tax	4.2	2.8	(15.7)	(9.8)	(18.5)
Earnings (loss) per share from discontinued operations attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.02	\$.02	\$ (.09)	\$ (.06)	\$ (.11)
Diluted	\$.02	\$.02	\$ (.09)	\$ (.06)	\$ (.11)
Net earnings (loss) attributable to Leggett & Platt, Inc. common shareholders	43.4	46.3	32.7	(18.0)	104.4
Net earnings (loss) per share attributable to Leggett & Platt, Inc. common shareholders					
Basic	\$.25	\$.27	\$.20	\$ (.11)	\$.62
Diluted	\$.25	\$.27	\$.20	\$ (.11)	\$.62

* Earnings in the first two quarters of 2009 were significantly impacted as we consumed the majority of higher cost steel but recognized only about half of the offsetting LIFO benefit (consistent with our historical practice of recording annual LIFO impacts evenly throughout the year). The remainder of the LIFO benefit was recognized in the last half of 2009, a period during which we experienced only minimal impact from higher cost steel.

** Quarterly financial data has been retrospectively adjusted to reflect the reclassification of noncontrolling interests from "Other expense (income), net to (Earnings) loss attributable to noncontrolling interest, net of tax".

LEGGETT & PLATT, INCORPORATED
SCHEDULE II—VALUATION AND QUALIFYING ACCOUNTS AND RESERVES
(Amounts in millions)

<u>Column A</u>	<u>Column B</u>	<u>Column C</u>	<u>Column D</u>	<u>Column E</u>
<u>Description</u>	<u>Balance at Beginning of Period</u>	<u>Additions Charged to Cost and Expenses</u>	<u>Deductions</u>	<u>Balance at End of Period</u>
Year ended December 31, 2009 (1)				
Allowance for doubtful receivables	<u>\$38.2</u>	<u>\$29.5</u>	<u>\$ 44.2(2)</u>	<u>\$23.5</u>
Excess and obsolete inventory reserve, LIFO basis	<u>\$26.2</u>	<u>\$16.2</u>	<u>\$ 19.0</u>	<u>\$23.4</u>
Tax valuation allowance	<u>\$46.3</u>	<u>\$ (0.5)</u>	<u>\$(21.2)(3)</u>	<u>\$67.0</u>
Year ended December 31, 2008				
Allowance for doubtful receivables	<u>\$23.9</u>	<u>\$23.4</u>	<u>\$ 9.1(2)</u>	<u>\$38.2</u>
Excess and obsolete inventory reserve, LIFO basis	<u>\$35.3</u>	<u>\$27.1</u>	<u>\$ 36.2</u>	<u>\$26.2</u>
Tax valuation allowance	<u>\$55.2</u>	<u>\$ 1.7</u>	<u>\$ 10.6(3)</u>	<u>\$46.3</u>
Year ended December 31, 2007				
Allowance for doubtful receivables	<u>\$21.9</u>	<u>\$ 8.5</u>	<u>\$ 6.5(2)</u>	<u>\$23.9</u>
Excess and obsolete inventory reserve, LIFO basis	<u>\$25.6</u>	<u>\$22.5</u>	<u>\$ 12.8</u>	<u>\$35.3</u>
Tax valuation allowance	<u>\$37.3</u>	<u>\$16.1</u>	<u>\$ (1.8)(3)</u>	<u>\$55.2</u>

- (1) The balances at December 31, 2009 include assets held for sale of \$.1 of allowance for doubtful receivables, and \$.8 of excess and obsolete inventory reserve.
- (2) Uncollectible accounts charged off, net of recoveries.
- (3) Federal tax effect of state and foreign net operating loss carryforwards and credits and changes in currency exchange rates.